

**Mt. Lemmon  
Domestic Water Improvement District  
Financial Statement June 30, 2026**

**Mt. Lemmon Domestic Water Improvement District Statement of Receipts and Expenditures**  
**For the One Month Ended June 30, 2026**  
**Actual vs. Budget**

|                                    | <b>Current<br/>Month</b> | <b>Monthly Budget</b> | <b>Over/(Under) Budget</b> |
|------------------------------------|--------------------------|-----------------------|----------------------------|
| <b>Receipts</b>                    |                          |                       |                            |
| Monthly Minimum                    | \$ 14,389                | \$ 14,167             | 222                        |
| Water Sales                        | 2,716                    | 2,917                 | (201)                      |
| Service Establishment Fees         | 777                      | 0                     | 777                        |
| Ad Valorem Tax                     | 20,488                   | 86,902                | (66,414)                   |
| Forest Service Refund              | 0                        | 0                     | -                          |
| Other Income                       | 125                      | 0                     | 125                        |
| <b>Receipt Totals</b>              | <b>38,495</b>            | <b>103,986</b>        | <b>(65,491)</b>            |
| <b>Expenditures</b>                |                          |                       |                            |
| Plant Asset Additions              | 0                        | 10,000                | (10,000)                   |
| Projects - Construction in Process | 0                        | 0                     | -                          |
| Insurance General                  | 0                        | 4,167                 | (4,167)                    |
| Accounting / Billing               | 6,350                    | 5,000                 | 1,350                      |
| Vehicles                           | 3,381                    | 1,250                 | 2,131                      |
| Licenses & Fees                    | 0                        | 42                    | (42)                       |
| Interest Expense                   | 0                        | 375                   | (375)                      |
| Office Expense                     | 0                        | 250                   | (250)                      |
| Continuing Education               | 0                        | 50                    | (50)                       |
| Purchased Power - Electric/Sewer   | 0                        | 667                   | (667)                      |
| Permits                            | 0                        | 417                   | (417)                      |
| Telephone                          | 208                      | 333                   | (125)                      |
| Repair, Maintenance & Operational  | 2,737                    | 4,167                 | (1,430)                    |
| Office Rent                        | 0                        | 1,500                 | (1,500)                    |
| Legal                              | 0                        | 1,458                 | (1,458)                    |
| Postage                            | 0                        | 0                     | -                          |
| Computer Software Maintenance      | 0                        | 667                   | (667)                      |
| Dues & Subscriptions               | 315                      | 250                   | 65                         |
| Water Testing                      | 0                        | 292                   | (292)                      |
| Training                           | 0                        | 167                   | (167)                      |
| Uniforms                           | 0                        | 167                   | (167)                      |
| Outside Services                   | 0                        | 1,667                 | (1,667)                    |
|                                    | 12,991                   | 32,886                | (19,895)                   |
| Wages and Liability                |                          |                       |                            |
| Wages                              | 13,340                   | 12,917                | -19,895                    |
| Wage Liability                     | 2,199                    | 5,142                 | -19,895                    |
|                                    | 15,539                   | 12,917                | -39,790                    |
| <b>Expenditure Totals</b>          | <b>28,530</b>            | <b>45,803</b>         | <b>-59,685</b>             |
| <b>Receipts vs. Expenditures</b>   | <b>\$ 9,965</b>          | <b>\$ 53,041</b>      | <b>\$ 53,042</b>           |
| <b>Capital Liability</b>           |                          |                       |                            |
| WIFA (Principal, Interest)         | 3,879                    | 3,879                 | (3,879)                    |
| <b>Capital Liability Totals</b>    | <b>3,879</b>             | <b>3,879</b>          | <b>(3,879)</b>             |

**Mt. Lemmon Domestic Water Improvement District Statement of Receipts and Expenditures**  
**For the Twelve Months Ended June 30, 2026**  
**Actual vs. Budget**

|                                    | <b>Year to<br/>Date<br/>Actual</b> | <b>Year to Date Budget</b> | <b>Over / (Under)<br/>Budget</b> | <b>Annual<br/>Budget</b> |
|------------------------------------|------------------------------------|----------------------------|----------------------------------|--------------------------|
| <b>Receipts</b>                    |                                    |                            |                                  |                          |
| Monthly Minimum                    | 172,596                            | 170,000                    | 2,596                            | 170,000                  |
| Water Sales                        | 29,874                             | 35,000                     | (5,126)                          | 35,000                   |
| Service Establishment Fees         | 18,046                             | 0                          | 18,046                           | 0                        |
| Operation Fees                     | 2,830                              | 0                          | 2,830                            | 0                        |
| Ad Valorem Tax                     | 433,014                            | 452,852                    | (19,838)                         | 452,852                  |
| Forest Service Refund              | 7,054                              | 0                          | 7,054                            | 0                        |
| Grants and WIFA loan               | 30,094                             | 0                          | 30,094                           | 0                        |
| Other Income                       | 1,376                              | 0                          | 1,376                            | 0                        |
| <b>Receipt Totals</b>              | <b>694,884</b>                     | <b>657,852</b>             | <b>37,032</b>                    | <b>657,852</b>           |
| <b>Expenditures</b>                |                                    |                            |                                  |                          |
| Plant Asset Additions              | 0                                  | 120000                     | (120,000)                        | 120,000                  |
| Projects - Construction in Process | 0                                  | 0                          | 0                                | 0                        |
| Insurance General                  | 13,855                             | 50000                      | (36,145)                         | 50,000                   |
| Accounting / Billing               | 81,400                             | 60000                      | 21,400                           | 60,000                   |
| Vehicles                           | 27,284                             | 15000                      | 12,284                           | 15,000                   |
| Licenses & Fees                    | 910                                | 500                        | 410                              | 500                      |
| Interest Expense                   | 6,134                              | 4500                       | 1,634                            | 4,500                    |
| Office Expense                     | 1,303                              | 3000                       | (1,697)                          | 3,000                    |
| Continuing Education               | 360                                | 600                        | (240)                            | 600                      |
| Purchased Power- Electric/Sewer    | 3,847                              | 8000                       | (4,153)                          | 8,000                    |
| Permits                            | 2,445                              | 5000                       | (2,555)                          | 5,000                    |
| Telephone                          | 3,052                              | 4000                       | (948)                            | 4,000                    |
| Repair, Maintenance & Operating    | 36,622                             | 50000                      | (13,378)                         | 50,000                   |
| Office Rent                        | 15,465                             | 18000                      | (2,535)                          | 18,000                   |
| Legal                              | 1,225                              | 17500                      | (16,275)                         | 17,500                   |
| Postage                            | 215                                | 0                          | 215                              | 0                        |
| Computer Software Maintenance      | 5,741                              | 8000                       | (2,259)                          | 8,000                    |
| Dues & Subscriptions               | 6,143                              | 3000                       | 3,143                            | 3,000                    |
| Water Testing                      | 1,822                              | 3500                       | (1,678)                          | 3,500                    |
| Training                           | 0                                  | 2000                       | (2,000)                          | 2,000                    |
| Uniforms                           | 200                                | 2000                       | (1,800)                          | 2,000                    |
| Outside Services                   | 18,256                             | 20000                      | (1,744)                          | 20,000                   |
|                                    | 226,279                            | 394600                     | (168,321)                        | 394,600                  |
| Wages and Liability                |                                    |                            |                                  |                          |
| Wages                              | 167,815                            | 155000                     | (12,815)                         | 155,000                  |
| Wage Liability                     | 36,642                             | 61700                      | 25058                            | 61,700                   |
|                                    | 204,457 #                          | 216700                     | 12,243                           | 216,700                  |
| <b>Expenditure Totals</b>          | <b>430,736</b>                     | <b>611,300</b>             | <b>(156,078)</b>                 | <b>611,300</b>           |
| <b>Receipts vs. Expenditures</b>   | <b>\$ 264,148</b>                  | <b>\$ 46,552</b>           | <b>\$ 193,110</b>                | <b>\$ 46,552</b>         |
| <b>Capital Liability</b>           |                                    |                            |                                  |                          |
| WIFA (Principal, Interest)         | \$ 43,354                          | \$ 46,552                  | \$ 31,717                        | \$ 46,552                |
| <b>Capital Liability Totals</b>    | <b>\$ 43,354</b>                   | <b>\$ 46,552</b>           | <b>\$ 31,717</b>                 | <b>\$ 46,552</b>         |

## **Supplementary Information**

**Mt. Lemmon Domestic Water Improvement District Schedule of Cash Balances, Inflows and Outflows  
For the One Month Ended June 30, 2026**

|                                                     |           |                      |
|-----------------------------------------------------|-----------|----------------------|
| <b>Beginning Cash Balance - Unrestricted</b>        | \$ 680141 |                      |
|                                                     |           | <b>Collections</b>   |
| Accounts Receivable - Customers                     |           | 19089                |
| Ad Valorem Property Tax                             |           | 20488                |
| Forest Service Refund                               |           | 0                    |
|                                                     |           | 719718               |
|                                                     |           | <b>Disbursements</b> |
| Warrants                                            |           | (112324)             |
| <b>Ending Cash Balance - Unrestricted</b>           |           | <b>607394</b>        |
| <b>Ending Cash Balance - Temporarily Restricted</b> |           | <u>46,656</u>        |

|                                               |                  |
|-----------------------------------------------|------------------|
| <b>Total Unrestricted and Restricted Cash</b> | <u>\$ 654050</u> |
|-----------------------------------------------|------------------|

**WIFA Loan Activity**

|                               |      |             |
|-------------------------------|------|-------------|
| Repayments - Principal        | \$ 0 |             |
| Interest Payments - WIFA loan |      | <u>0</u>    |
|                               |      | <u>\$ 0</u> |

**Mt. Lemmon Domestic Water Improvement District Schedule of Construction in Process Expenditures**  
**June 30, 2026**

|                                             | Current<br>Month | Cumulative<br>Total | s           | Budgeted<br>Project | Monies<br>Received |
|---------------------------------------------|------------------|---------------------|-------------|---------------------|--------------------|
| <b>Construction in Process Expenditures</b> |                  |                     |             |                     |                    |
| Loma Sabino Pines Project                   | \$ 0             | \$ 5,103            | \$ 0        |                     | \$ 0               |
| Guthrie Project                             | 0                | 58359               | \$ 0        |                     | \$ 0               |
|                                             | <u>\$ 0</u>      | <u>\$ 63,462</u>    | <u>\$ 0</u> |                     | <u>\$ 0</u>        |