

**Mt. Lemmon  
Domestic Water Improvement District  
Financial Statement January 31, 2026**

**Mt. Lemmon Domestic Water Improvement District Statement of Receipts and Expenditures**  
**For the One Month Ended January 31, 2026**  
**Actual vs. Budget**

	<b>Current Month</b>	<b>Monthly Budget</b>	<b>Over/(Under) Budget</b>
<b>Receipts</b>			
Monthly Minimum	\$ 14,248	\$ 14,167	81
Water Sales	2,635	2,917	(282)
Service Establishment Fees	705	0	705
Ad Valorem Tax	20,373	86,902	(66,529)
Forest Service Refund	0	0	-
Other Income	225	0	225
<b>Receipt Totals</b>	<u>38,186</u>	<u>103,986</u>	<u>(65,800)</u>
<b>Expenditures</b>			
Plant Asset Additions	0	10,000	(10,000)
Projects - Construction in Process	0	0	-
Insurance General	1,368	4,167	(2,799)
Accounting / Billing	6,350	5,000	1,350
Vehicles	1,493	1,250	243
Licenses & Fees	0	42	(42)
Interest Expense	0	375	(375)
Office Expense	0	250	(250)
Continuing Education		50	(50)
Purchased Power - Electric/Sewer	634	667	(33)
Permits	2,445	417	2,028
Telephone	221	333	(112)
Repair, Maintenance & Operational	1,467	4,167	(2,700)
Office Rent	0	1,500	(1,500)
Legal		1,458	(1,458)
Postage		0	-
Computer Software Maintenance	0	667	(667)
Dues & Subscriptions	239	250	(11)
Water Testing	40	292	(252)
Training		167	(167)
Uniforms	200	167	33
Outside Services	813	1,667	(1,667)
	<u>15,270</u>	<u>32,886</u>	<u>(17,616)</u>
Wages and Liability			
Wages	13,050	12,917	-17,616
Wage Liability	2,176	5,142	-17,616
	<u>15,226</u>	<u>12,917</u>	<u>-35,232</u>
<b>Expenditure Totals</b>	<u>30,496</u>	<u>45,803</u>	<u>-52,848</u>
<b>Receipts vs. Expenditures</b>	<u>\$ 7,690</u>	<u>\$ 53,041</u>	<u>\$ 53,042</u>
<b>Capital Liability</b>			
WIFA (Principal, Interest)	3,879	3,879	(3,879)
<b>Capital Liability Totals</b>	3,879	3,879	(3,879)

**Mt. Lemmon Domestic Water Improvement District Statement of Receipts and Expenditures  
For the Four Months Ended January 31, 2026  
Actual vs. Budget**

<b>Receipts</b>	<b>Year to Date Actual</b>	<b>Year to Date Budget</b>	<b>Over / (Under) Budget</b>	<b>Annual Budget</b>
Monthly Minimum	100,450	99,167	1,283	170,000
Water Sales	24,504	20,417	4,087	35,000
Service Establishment Fees	15,433	0	15,433	0
Operation Fees	350	0	350	0
Ad Valorem Tax	293,025	264,164	28,861	452,852
Forest Service Refund	7,054	0	7,054	0
Grants and WIFA loan	30,094	0	30,094	0
Other Income	1,706	0	1,706	0
<b>Receipt Totals</b>	<b>472,616</b>	<b>383,747</b>	<b>88,869</b>	<b>657,852</b>
<b>Expenditures</b>				
Plant Asset Additions	0	70000	(70,000)	120,000
Projects - Construction in Process	0	0	0	0
Insurance General	636	29167	(28,531)	50,000
Accounting / Billing	49690	35000	14,690	60,000
Vehicles	15065	8750	6,315	15,000
Licenses & Fees	12	292	(280)	500
Interest Expense	3168	2625	543	4,500
Office Expense	861	1750	(889)	3,000
Continuing Education	0	350	(350)	600
Purchased Power- Electric/Sewer	2725	4667	(1,942)	8,000
Permits	2445	2917	(472)	5,000
Telephone	1987	2333	(346)	4,000
Repair, Maintenance & Operating	22414	29167	(6,753)	50,000
Office Rent	9440	10500	(1,060)	18,000
Legal	2055	10208	(8,153)	17,500
Postage	19	0	19	0
Computer Software Maintenance	1962	4667	(2,705)	8,000
Dues & Subscriptions	2849	1750	1,099	3,000
Water Testing	958	2042	(1,084)	3,500
Training	0	1167	(1,167)	2,000
Uniforms	200	1167	(967)	2,000
Outside Services	938	11667	(10,729)	20,000
	117424	230183	(112,759)	394,600
Wages and Liability				
Wages	101074	90417	(10,657)	155,000
Wage Liability	25644	35992	10348	61,700
	126718 #	126408	(310)	216,700
<b>Expenditure Totals</b>	<b>244,142</b>	<b>356,592</b>	<b>(113,069)</b>	<b>611,300</b>
<b>Receipts vs. Expenditures</b>	<b>\$ 228,474</b>	<b>\$ 27,155</b>	<b>\$ 201,938</b>	<b>\$ 46,552</b>
<b>Capital Liability</b>				
WIFA (Principal, Interest)	\$ 43,354	\$ 27,155	\$ 31,717	\$ 46,552
<b>Capital Liability Totals</b>	<b>\$ 43,354</b>	<b>\$ 27,155</b>	<b>\$ 31,717</b>	<b>\$ 46,552</b>

**Supplementary Information**

**Mt. Lemmon Domestic Water Improvement District Schedule of Cash Balances, Inflows and Outflows  
For the One Month Ended January 31, 2026**

<b>Beginning Cash Balance - Unrestricted</b>	\$ 551133	
	Accounts Receivable - Customers	<b>Collections</b>
	Ad Valorem Property Tax	18890
	Forest Service Refund	20373
		0
		590396
	Warrants	<b>Disbursements</b>
	<b>Ending Cash Balance - Unrestricted</b>	(30496)
	<b>Ending Cash Balance - Temporarily Restricted</b>	<b>559900</b>
		<u>46,656</u>

**Total Unrestricted and Restricted Cash** \$ 606556

**WIFA Loan Activity**

Repayments - Principal	\$ 0	
Interest Payments - WIFA loan		<u>0</u>
		<u>\$ 0</u>

**Mt. Lemmon Domestic Water Improvement District Schedule of Construction in Process Expenditures  
January 31, 2026**

	<b>Current Month</b>	<b>Cumulative Total</b>	<b>s Budgeted Project</b>	<b>Monies Received</b>
<b>Construction in Process Expenditures</b>				
Loma Sabino Pines Project	\$ 0	\$ 5,103	\$ 0	\$ 0
Guthrie Project	0	58359	\$ 0	\$ 0
	<u>\$ 0</u>	<u>\$ 63,462</u>	<u>\$ 0</u>	<u>\$ 0</u>