

**Mt. Lemmon  
Domestic Water Improvement District  
Financial Statement December 31, 2025**

**Mt. Lemmon Domestic Water Improvement District Statement of Receipts and Expenditures**  
**For the One Month Ended December 31, 2025**  
**Actual vs. Budget**

	<b>Current Month</b>	<b>Monthly Budget</b>	<b>Over/(Under) Budget</b>
<b>Receipts</b>			
Monthly Minimum	\$ 14,332	\$ 14,167	165
Water Sales	1,802	2,917	(1,115)
Service Establishment Fees	215	0	215
Ad Valorem Tax	13,601	86,902	(73,301)
Forest Service Refund	0	0	-
Other Income	275	0	275
<b>Receipt Totals</b>	<u>30,225</u>	<u>103,986</u>	<u>(73,761)</u>
<b>Expenditures</b>			
Plant Asset Additions	0	10,000	(10,000)
Projects - Construction in Process	0	0	-
Insurance General	2,681	4,167	(1,486)
Accounting / Billing	6,350	5,000	1,350
Vehicles	872	1,250	(378)
Licenses & Fees	12	42	(30)
Interest Expense	0	375	(375)
Office Expense	-24	250	(274)
Continuing Education		50	(50)
Purchased Power - Electric/Sewer	434	667	(233)
Permits		417	(417)
Telephone	213	333	(120)
Repair, Maintenance & Operational	1,789	4,167	(2,378)
Office Rent	4,159	1,500	2,659
Legal		1,458	(1,458)
Postage		0	-
Computer Software Maintenance	366	667	(301)
Dues & Subscriptions	239	250	(11)
Water Testing		292	(292)
Training		167	(167)
Uniforms		167	(167)
Outside Services		1,667	(1,667)
	<u>17,091</u>	<u>32,886</u>	<u>(15,795)</u>
Wages and Liability			
Wages	20,467	12,917	-15,795
Wage Liability	3,409	5,142	-15,795
	<u>23,876</u>	<u>12,917</u>	<u>-31,590</u>
<b>Expenditure Totals</b>	<u>40,967</u>	<u>45,803</u>	<u>-47,385</u>
<b>Receipts vs. Expenditures</b>	<u><u>-\$ 10,742</u></u>	<u><u>\$ 53,041</u></u>	<u><u>\$ 53,042</u></u>
<b>Capital Liability</b>			
WIFA (Principal, Interest)	3,879	3,879	(3,879)
<b>Capital Liability Totals</b>	3,879	3,879	(3,879)

**Mt. Lemmon Domestic Water Improvement District Statement of Receipts and Expenditures**  
**For the Four Months Ended December 31, 2025**  
**Actual vs. Budget**

<b>Receipts</b>	<b>Year to Date Actual</b>	<b>Year to Date Budget</b>	<b>Over / (Under) Budget</b>	<b>Annual Budget</b>
Monthly Minimum	86,202	85,000	1,202	170,000
Water Sales	21,869	17,500	4,369	35,000
Service Establishment Fees	14,729	0	14,729	0
Operation Fees	250	0	250	0
Ad Valorem Tax	272,652	226,426	46,226	452,852
Forest Service Refund	7,054	0	7,054	0
Grants and WIFA loan	30,094	0	30,094	0
Other Income	2,377	0	2,377	0
<b>Receipt Totals</b>	<u>435,227</u>	<u>328,926</u>	<u>106,301</u>	<u>657,852</u>
<b>Expenditures</b>				
Plant Asset Additions	0	60000	(60,000)	120,000
Projects - Construction in Process	0	0	0	0
Insurance General	-732	25000	(25,732)	50,000
Accounting / Billing	43340	30000	13,340	60,000
Vehicles	13572	7500	6,072	15,000
Licenses & Fees	12	250	(238)	500
Interest Expense	3168	2250	918	4,500
Office Expense	961	1500	(539)	3,000
Continuing Education	0	300	(300)	600
Purchased Power- Electric/Sewer	2091	4000	(1,909)	8,000
Permits	1767	2500	(2,500)	5,000
Telephone	1767	2000	(233)	4,000
Repair, Maintenance & Operating	21114	25000	(3,886)	50,000
Office Rent	9440	9000	440	18,000
Legal	2055	8750	(6,695)	17,500
Postage	19	0	19	0
Computer Software Maintenance	1962	4000	(2,038)	8,000
Dues & Subscriptions	2610	1500	1,110	3,000
Water Testing	918	1750	(832)	3,500
Training	1000	1000	(1,000)	2,000
Uniforms	1000	1000	(1,000)	2,000
Outside Services	125	10000	(9,875)	20,000
	<u>102422</u>	<u>197300</u>	<u>(94,878)</u>	<u>394,600</u>
Wages and Liability				
Wages	88024	77500	(10,524)	155,000
Wage Liability	23468	30850	7382	61,700
	<u>111492 #</u>	<u>108350</u>	<u>(3,142)</u>	<u>216,700</u>
<b>Expenditure Totals</b>	<u>213,914</u>	<u>305,650</u>	<u>(98,020)</u>	<u>611,300</u>
<b>Receipts vs. Expenditures</b>	<u>\$ 221,313</u>	<u>\$ 23,276</u>	<u>\$ 204,321</u>	<u>\$ 46,552</u>
<b>Capital Liability</b>				
WIFA (Principal, Interest)	\$ 43,354	\$ 23,276	\$ 31,717	\$ 46,552
<b>Capital Liability Totals</b>	<u>\$ 43,354</u>	<u>\$ 23,276</u>	<u>\$ 31,717</u>	<u>\$ 46,552</u>

**Supplementary Information**

**Mt. Lemmon Domestic Water Improvement District Schedule of Cash Balances, Inflows and Outflows  
For the One Month Ended December 31, 2025**

<b>Beginning Cash Balance - Unrestricted</b>	\$ 540910	
	Accounts Receivable - Customers	<b>Collections</b>
	Ad Valorem Property Tax	18216
	Forest Service Refund	13601
		0
		572727
	Warrants	<b>Disbursements</b>
	<b>Ending Cash Balance - Unrestricted</b>	(40967)
	<b>Ending Cash Balance - Temporarily Restricted</b>	<b>485104</b>
		<u>46,656</u>

**Total Unrestricted and Restricted Cash** \$ 531760

**WIFA Loan Activity**

Repayments - Principal	\$ 0	
Interest Payments - WIFA loan		<u>0</u>
		<u>\$ 0</u>

**Mt. Lemmon Domestic Water Improvement District Schedule of Construction in Process Expenditures  
December 31, 2025**

	<b>Current Month</b>	<b>Cumulative Total</b>	<b>s Budgeted Project</b>	<b>Monies Received</b>
<b>Construction in Process Expenditures</b>				
Loma Sabino Pines Project	\$ 0	\$ 5,103	\$ 0	\$ 0
Guthrie Project	0	58359	\$ 0	\$ 0
	<u>\$ 0</u>	<u>\$ 63,462</u>	<u>\$ 0</u>	<u>\$ 0</u>