

**Mt. Lemmon  
Domestic Water Improvement District  
Financial Statement October 31, 2025**

**Mt. Lemmon Domestic Water Improvement District Statement of Receipts and Expenditures**  
**For the One Month Ended October 31, 2025**  
**Actual vs. Budget**

<b>Receipts</b>	<b>Current Month</b>	<b>Monthly Budget</b>	<b>Over/(Under) Budget</b>
Monthly Minimum	\$ 14,332	\$ 14,167	165
Water Sales	8,120	2,917	5,203
Service Establishment Fees	3,700	0	3,700
Ad Valorem Tax	133,476	86,902	46,574
Forest Service Refund	0	0	-
Other Income	125	0	125
<b>Receipt Totals</b>	<b>159,753</b>	<b>103,986</b>	<b>55,767</b>
<b>Expenditures</b>			
Plant Asset Additions	0	10,000	(10,000)
Projects - Construction in Process	0	0	-
Insurance General	-732	4,167	(4,899)
Accounting / Billing	9,263	5,000	4,263
Vehicles	4,956	1,250	3,706
Licenses & Fees	-18	42	(60)
Interest Expense	0	375	(375)
Office Expense	269	250	19
Continuing Education	0	50	(50)
Purchased Power - Electric/Sewer	414	667	(253)
Permits	0	417	(417)
Telephone	371	333	38
Repair, Maintenance & Operational	2,345	4,167	(1,822)
Office Rent	0	1,500	(1,500)
Legal	292	1,458	(1,166)
Postage	0	0	-
Computer Software Maintenance	0	667	(667)
Dues & Subscriptions	130	250	(120)
Water Testing	0	292	(292)
Training	0	167	(167)
Uniforms	0	167	(167)
Outside Services	0	1,667	(1,667)
	17,290	32,886	(15,596)
Wages and Liability			
Wages	13,020	12,917	-15,596
Wage Liability	3,542	5,142	-15,596
	16,562	12,917	-31,192
<b>Expenditure Totals</b>	<b>33,852</b>	<b>45,803</b>	<b>-46,788</b>
<b>Receipts vs. Expenditures</b>	<b>\$ 125,901</b>	<b>\$ 53,041</b>	<b>\$ 53,042</b>
<b>Capital Liability</b>			
WIFA (Principal, Interest)	0	3,879	(3,879)
<b>Capital Liability Totals</b>	<b>0</b>	<b>3,879</b>	<b>(3,879)</b>

**Mt. Lemmon Domestic Water Improvement District Statement of Receipts and Expenditures**  
**For the Four Months Ended October 31, 2025**  
**Actual vs. Budget**

	<b>Year to Date Actual</b>	<b>Year to Date Budget</b>	<b>Over / (Under) Budget</b>	<b>Annual Budget</b>
<b>Receipts</b>				
Monthly Minimum	57,579	56,667	912	170,000
Water Sales	24,717	11,667	13,050	35,000
Service Establishment Fees	14,464	0	14,464	0
Operation Fees	50	0	50	0
Ad Valorem Tax	211,325	150,951	60,374	452,852
Forest Service Refund	7,054	0	7,054	0
Grants and WIFA loan	30,094	0	30,094	0
Other Income	2,126	0	2,126	0
<b>Receipt Totals</b>	<b>347,409</b>	<b>219,284</b>	<b>128,125</b>	<b>657,852</b>
<b>Expenditures</b>				
Plant Asset Additions	0	30000	(30,000)	120,000
Projects - Construction in Process	41723	0	41,723	0
Insurance General	-732	12500	2,181	50,000
Accounting / Billing	28540	15000	4,277	60,000
Vehicles	9852	3750	1,146	15,000
Licenses & Fees	-49	125	(125)	500
Interest Expense	3168	1125	2,043	4,500
Office Expense	920	750	(130)	3,000
Continuing Education		150	(150)	600
Purchased Power- Electric/Sewer	1658	2000	(756)	8,000
Permits	0	1250	(1,250)	5,000
Telephone	1384	1000	13	4,000
Repair, Maintenance & Operating	12271	12500	(2,574)	50,000
Office Rent	5281	4500	781	18,000
Legal	1155	4375	(3,512)	17,500
Postage	19	0	19	0
Computer Software Maintenance	1596	2000	(404)	8,000
Dues & Subscriptions	1856	750	976	3,000
Water Testing	120	875	(755)	3,500
Training	0	500	(500)	2,000
Uniforms	0	500	(500)	2,000
Outside Services	125	5000	(4,875)	20,000
	<b>108887</b>	<b>98650</b>	<b>7,628</b>	<b>394,600</b>
Wages and Liability				
Wages	54537	51667	2,768	155,000
Wage Liability	15159	20567	(3,808)	61,700
	<b>69696 #</b>	<b>72233</b>	<b>2,768</b>	<b>216,700</b>
<b>Expenditure Totals</b>	<b>178,583</b>	<b>170,883</b>	<b>10,396</b>	<b>611,300</b>
<b>Receipts vs. Expenditures</b>	<b>\$ 168,826</b>	<b>\$ 48,401</b>	<b>\$ 117,729</b>	<b>\$ 46,552</b>
<b>Capital Liability</b>				
WIFA (Principal, Interest)	<b>\$ 43,354</b>	<b>\$ 11,637</b>	<b>\$ 31,717</b>	<b>\$ 46,552</b>
<b>Capital Liability Totals</b>	<b>\$ 43,354</b>	<b>\$ 11,637</b>	<b>\$ 31,717</b>	<b>\$ 46,552</b>

**Supplementary Information**

**Mt. Lemmon Domestic Water Improvement District Schedule of Cash Balances, Inflows and Outflows  
For the One Month Ended October 31, 2025**

<b>Beginning Cash Balance - Unrestricted</b>	\$ 474631	
		<b>Collections</b>
Accounts Receivable - Customers		27890
Ad Valorem Property Tax		133476
Forest Service Refund		0
		161561
		<b>Disbursements</b>
Warrants		(48626)
	<b>Ending Cash Balance - Unrestricted</b>	<b>540910</b>
	<b>Ending Cash Balance - Temporarily Restricted</b>	<b>46,656</b>

**Total Unrestricted and Restricted Cash** \$ 540910

## **WIFA Loan Activity**

Repayments - Principal \$ 0

Interest Payments - WIFA loan 0  
\$ 0

**Mt. Lemmon Domestic Water Improvement District Schedule of Construction in Process Expenditures**  
**October 31, 2025**

	<b>Current Month</b>	<b>Cumulative Total</b>	<b>Budgeted Project</b>	<b>Monies Received</b>
<b>Construction in Process Expenditures</b>				
Loma Sabino Pines Project Guthrie Project				
	\$ 0	\$ 5,103	\$ 0	\$ 0
	0	58359	\$ 0	\$ 0
	\$ 0	\$ 63,462	\$ 0	\$ 0
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