

**Mt. Lemmon**  
**Domestic Water Improvement District**

**Financial Statement**  
**September 30, 2025**

**Mt. Lemmon Domestic Water Improvement District**  
**Statement of Receipts and Expenditures**  
**For the One Month Ended September 30, 2025**

**Actual vs. Budget**

	<b>Current Month</b>	<b>Monthly Budget</b>	<b>Over/(Under) Budget</b>
<b>Receipts</b>			
Monthly Minimum	\$ 14,332	\$ 14,167	\$ 165
Water Sales	8,120	2,917	5,203
Service Establishment Fees	3,700	0	3,700
Ad Valorem Tax	66,406	86,902	(20,496)
Forest Service Refund	7,054	0	7,054
Other Income	312	0	312
<b>Receipt Totals</b>	<u>99,924</u>	<u>103,986</u>	<u>(4,062)</u>
<b>Expenditures</b>			
Plant Asset Additions	0	10,000	(10,000)
Projects - Construction in Process	16,636	0	16,636
Insurance General	0	4,167	(4,167)
Accounting / Billing	6,655	5,000	1,655
Vehicles	842	1,250	(408)
Licenses & Fees	0	42	(42)
Interest Expense	0	375	(375)
Office Expense	73	250	(177)
Continuing Education	0	50	(50)
Purchased Power - Electric/Sewer	436	667	(231)
Permits	0	417	(417)
Telephone	336	333	3
Repair, Maintenance & Operational	1,662	4,167	(2,505)
Office Rent	2,871	1,500	1,371
Legal	455	1,458	(1,003)
Postage	19	0	19
Computer Software Maintenance	0	667	(667)
Dues & Subscriptions	629	250	379
Water Testing	40	292	(252)
Training	0	167	(167)
Uniforms	0	167	(167)
Outside Services	125	1,667	(1,542)
	<u>30,779</u>	<u>32,886</u>	<u>(2,107)</u>
Wages and Liability			
Wages	13,027	12,917	110
Wage Liability	3,634	5,142	(1,508)
	<u>16,661</u>	<u>18,059</u>	<u>(1,398)</u>
<b>Expenditure Totals</b>	<u>47,440</u>	<u>50,945</u>	<u>(3,505)</u>
<b>Receipts vs. Expenditures</b>	<u>\$ 52,484</u>	<u>\$ 53,041</u>	<u>\$ (557)</u>
<b>Capital Liability</b>			
WIFA (Principal, Interest)	\$ 0	\$ 3,879	\$ (3,879)
<b>Capital Liability Totals</b>	<u>\$ 0</u>	<u>\$ 3,879</u>	<u>\$ (3,879)</u>

**Mt. Lemmon Domestic Water Improvement District**  
**Statement of Receipts and Expenditures**  
**For the Three Months Ended September 30, 2025**

**Actual vs. Budget**

	<b>Year to Date Actual</b>	<b>Year to Date Budget</b>	<b>Over / (Under) Budget</b>	<b>Annual Budget</b>
<b>Receipts</b>				
Monthly Minimum	\$ 43,247	\$ 42,500	\$ 747	\$ 170,000
Water Sales	16,597	8,750	7,847	35,000
Service Establishment Fees	11,714	0	11,714	0
Operation Fees	50	0	50	0
Ad Valorem Tax	77,818	93,750	(15,932)	452,852
Forest Service Refund	7,054	7,054	0	0
Grants and WIFA loan	30,094	0	30,094	0
Other Income	601	0	601	0
<b>Receipt Totals</b>	<u>187,175</u>	<u>152,054</u>	<u>35,121</u>	<u>657,852</u>
<b>Expenditures</b>				
Plant Asset Additions	0	30,000	(30,000)	120,000
Projects - Construction in Process	41,723	0	41,723	0
Insurance General	14,681	12,500	2,181	50,000
Accounting / Billing	19,277	15,000	4,277	60,000
Vehicles	4,896	3,750	1,146	15,000
Licenses & Fees	0	125	(125)	500
Interest Expense	3,168	1,125	2,043	4,500
Office Expense	620	750	(130)	3,000
Continuing Education	0	150	(150)	600
Purchased Power- Electric/Sewer	1,244	2,000	(756)	8,000
Permits	0	1,250	(1,250)	5,000
Telephone	1,013	1,000	13	4,000
Repair, Maintenance & Operating	9,926	12,500	(2,574)	50,000
Office Rent	5,281	4,500	781	18,000
Legal	863	4,375	(3,512)	17,500
Postage	19	0	19	0
Computer Software Maintenance	1,596	2,000	(404)	8,000
Dues & Subscriptions	1,726	750	976	3,000
Water Testing	120	875	(755)	3,500
Training	0	500	(500)	2,000
Uniforms	0	500	(500)	2,000
Outside Services	125	5,000	(4,875)	20,000
	<u>106,278</u>	<u>98,650</u>	<u>7,628</u>	<u>394,600</u>
Wages and Liability				
Wages	41,518	38,750	2,768	155,000
Wage Liability	11,617	15,425	(3,808)	61,700
	<u>53,135</u>	<u>54,175</u>	<u>(1,040)</u>	<u>216,700</u>
<b>Expenditure Totals</b>	<u>159,413</u>	<u>152,825</u>	<u>6,588</u>	<u>611,300</u>
<b>Receipts vs. Expenditures</b>	<u>\$ 27,762</u>	<u>\$ (771)</u>	<u>\$ 28,533</u>	<u>\$ 46,552</u>
<b>Capital Liability</b>				
WIFA (Principal, Interest)	\$ 43,354	\$ 11,637	\$ 31,717	\$ 46,552
<b>Capital Liability Totals</b>	<u>\$ 43,354</u>	<u>\$ 11,637</u>	<u>\$ 31,717</u>	<u>\$ 46,552</u>

**Supplementary Information**

**Mt. Lemmon Domestic Water Improvement District**  
**Schedule of Cash Balances, Inflows and Outflows**  
**For the One Month Ended September 30, 2025**

<b>Beginning Cash Balance - Unrestricted</b>	\$	380,783
<b>Collections</b>		
Accounts Receivable - Customers		23,170
Ad Valorem Property Tax		66,408
Forest Service Refund		7,054
Interest Allocation		187
		<u>96,819</u>
<b>Disbursements</b>		
Warrants		(49,627)
<b>Ending Cash Balance - Unrestricted</b>		427,975
<b>Ending Cash Balance - Temporarily Restricted</b>		<u>46,656</u>
<b>Total Unrestricted and Restricted Cash</b>	\$	<u><u>474,631</u></u>
<b>WIFA Loan Activity</b>		
Repayments - Principal	\$	0
Interest Payments - WIFA loan		0
	\$	<u><u>0</u></u>

Mt. Lemmon Domestic Water Improvement District  
Schedule of Construction in Process Expenditures  
September 30, 2025

	Current Month	Cumulative Total	Budgeted Project	Monies Received
Construction in Process Expenditures				
Loma Sabino Pines Project	\$ 0	\$ 5,103	\$ 0	\$ 0
Guthrie Project	16,636	41,723	0	0
	<u>\$ 16,636</u>	<u>\$ 46,826</u>	<u>\$ 0</u>	<u>\$ 0</u>