

**Mt. Lemmon
Domestic Water Improvement District**

**Financial Statement
September 30, 2025**

Mt. Lemmon Domestic Water Improvement District
Statement of Receipts and Expenditures
For the One Month Ended September 30, 2025

Actual vs. Budget

	Current Month	Monthly Budget	Over/(Under) Budget
Receipts			
Monthly Minimum	\$ 14,332	\$ 14,167	\$ 165
Water Sales	8,120	2,917	5,203
Service Establishment Fees	3,700	0	3,700
Ad Valorem Tax	66,406	86,902	(20,496)
Forest Service Refund	7,054	0	7,054
Other Income	312	0	312
Receipt Totals	99,924	103,986	(4,062)
Expenditures			
Plant Asset Additions	0	10,000	(10,000)
Projects - Construction in Process	16,636	0	16,636
Insurance General	0	4,167	(4,167)
Accounting / Billing	6,655	5,000	1,655
Vehicles	842	1,250	(408)
Licenses & Fees	0	42	(42)
Interest Expense	0	375	(375)
Office Expense	73	250	(177)
Continuing Education	0	50	(50)
Purchased Power - Electric/Sewer	436	667	(231)
Permits	0	417	(417)
Telephone	336	333	3
Repair, Maintenance & Operational	1,662	4,167	(2,505)
Office Rent	2,871	1,500	1,371
Legal	455	1,458	(1,003)
Postage	19	0	19
Computer Software Maintenance	0	667	(667)
Dues & Subscriptions	629	250	379
Water Testing	40	292	(252)
Training	0	167	(167)
Uniforms	0	167	(167)
Outside Services	125	1,667	(1,542)
	30,779	32,886	(2,107)
Wages and Liability			
Wages	13,027	12,917	110
Wage Liability	3,634	5,142	(1,508)
	16,661	18,059	(1,398)
Expenditure Totals	47,440	50,945	(3,505)
Receipts vs. Expenditures	\$ 52,484	\$ 53,041	\$ (557)
Capital Liability			
WIFA (Principal, Interest)	\$ 0	\$ 3,879	\$ (3,879)
Capital Liability Totals	\$ 0	\$ 3,879	\$ (3,879)

Mt. Lemmon Domestic Water Improvement District
Statement of Receipts and Expenditures
For the Three Months Ended September 30, 2025

Actual vs. Budget

	Year to Date Actual	Year to Date Budget	Over / (Under) Budget	Annual Budget
Receipts				
Monthly Minimum	\$ 43,247	\$ 42,500	\$ 747	\$ 170,000
Water Sales	16,597	8,750	7,847	35,000
Service Establishment Fees	11,714	0	11,714	0
Operation Fees	50	0	50	0
Ad Valorem Tax	77,818	93,750	(15,932)	452,852
Forest Service Refund	7,054	7,054	0	0
Grants and WIFA loan	30,094	0	30,094	0
Other Income	601	0	601	0
Receipt Totals	187,175	152,054	35,121	657,852
Expenditures				
Plant Asset Additions	0	30,000	(30,000)	120,000
Projects - Construction in Process	41,723	0	41,723	0
Insurance General	14,681	12,500	2,181	50,000
Accounting / Billing	19,277	15,000	4,277	60,000
Vehicles	4,896	3,750	1,146	15,000
Licenses & Fees	0	125	(125)	500
Interest Expense	3,168	1,125	2,043	4,500
Office Expense	620	750	(130)	3,000
Continuing Education	0	150	(150)	600
Purchased Power- Electric/Sewer	1,244	2,000	(756)	8,000
Permits	0	1,250	(1,250)	5,000
Telephone	1,013	1,000	13	4,000
Repair, Maintenance & Operating	9,926	12,500	(2,574)	50,000
Office Rent	5,281	4,500	781	18,000
Legal	863	4,375	(3,512)	17,500
Postage	19	0	19	0
Computer Software Maintenance	1,596	2,000	(404)	8,000
Dues & Subscriptions	1,726	750	976	3,000
Water Testing	120	875	(755)	3,500
Training	0	500	(500)	2,000
Uniforms	0	500	(500)	2,000
Outside Services	125	5,000	(4,875)	20,000
	106,278	98,650	7,628	394,600
Wages and Liability				
Wages	41,518	38,750	2,768	155,000
Wage Liability	11,617	15,425	(3,808)	61,700
	53,135	54,175	(1,040)	216,700
Expenditure Totals	159,413	152,825	6,588	611,300
Receipts vs. Expenditures	\$ 27,762	\$ (771)	\$ 28,533	\$ 46,552
Capital Liability				
WIFA (Principal, Interest)	\$ 43,354	\$ 11,637	\$ 31,717	\$ 46,552
Capital Liability Totals	\$ 43,354	\$ 11,637	\$ 31,717	\$ 46,552

Supplementary Information

Mt. Lemmon Domestic Water Improvement District
Schedule of Cash Balances, Inflows and Outflows
For the One Month Ended September 30, 2025

Beginning Cash Balance - Unrestricted \$ 380,783

Collections

Accounts Receivable - Customers	23,170
Ad Valorem Property Tax	66,408
Forest Service Refund	7,054
Interest Allocation	187
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	96,819

Disbursements

Warrants	(49,627)
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Ending Cash Balance - Unrestricted 427,975

Ending Cash Balance - Temporarily Restricted 46,656

Total Unrestricted and Restricted Cash \$ 474,631

WIFA Loan Activity

Repayments - Principal	\$ 0
Interest Payments - WIFA loan	0
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	\$ 0

Mt. Lemmon Domestic Water Improvement District
Schedule of Construction in Process Expenditures
September 30, 2025

	Current Month	Cumulative Total	Budgeted Project	Monies Received
Construction in Process Expenditures				
Loma Sabino Pines Project	\$ 0	\$ 5,103	\$ 0	\$ 0
Guthrie Project	<u>16,636</u>	<u>41,723</u>	<u>0</u>	<u>0</u>
	<u><u>\$ 16,636</u></u>	<u><u>\$ 46,826</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>