Mt. Lemmon
Domestic Water Improvement District

Financial Statements
August 31, 2025

Mt. Lemmon Domestic Water Improvement District
Statement of Receipts and Expenditures
For the One Month Ended August 31, 2025

Actual vs. Budget

	Current Month	Monthly Budget	Over/(Under) Budget
Receipts			
Monthly Minimum	$ 14,374	$ 14,167	$ 207
Water Sales	4,184	2,917	1,267
Service Establishment Fees	7,932	0	7,932
Operation Fees	50	0	50
Ad Valorem Tax	6,887	2,958	3,929
Other Income	341	0	341
Receipt Totals	33,768	20,042	13,726
Expenditures			
Plant Asset Additions	0	10,000	(10,000)
Insurance General	12,068	4,167	7,901
Accounting / Billing	5,882	5,000	882
Vehicles	2,277	1,250	1,027
Licenses & Fees	0	42	(42)
Interest Expense	0	375	(375)
Office Expense	548	250	298
Miscellaneous Expense	267	0	267
Continuing Education	0	50	(50)
Purchased Power - Electric/Sewer	436	667	(231)
Permits	0	417	(417)
Telephone	336	333	3
Repair, Maintenance & Operational	1,324	4,167	(2,843)
Office Rent	1,205	1,500	(295)
Legal	33	1,458	(1,425)
Computer Software Maintenance	1,235	667	568
Dues & Subscriptions	808	250	558
Water Testing	40	292	(252)
Training	0	167	(167)
Uniforms	0	167	(167)
Outside Services	0	1,667	(1,667)
	26,459	32,886	(6,427)
Wages and Liability			
Wages	13,125	12,917	208
Wage Liability	3,609	5,142	(1,533)
	16,734	18,059	(1,325)
Expenditure Totals	43,193	50,945	(7,752)
Receipts vs. Expenditures	$ (9,425)	$ (30,903)	$ 21,478
Capital Liability			
WIFA (Principal, Interest)	$ 0	$ 3,879	$ (3,879)
Capital Liability Totals	$ 0	$ 3,879	$ (3,879)

Mt. Lemmon Domestic Water Improvement District
Statement of Receipts and Expenditures
For the Two Months Ended August 31, 2025

Actual vs. Budget

	Year to Date Actual	Year to Date Budget	Over / (Under) Budget	Annual Budget
Receipts				
Monthly Minimum	$ 28,915	$ 28,333	$ 582	$ 170,000
Water Sales	8,477	5,833	2,644	35,000
Service Establishment Fees	8,014	0	8,014	0
Operation Fees	50	0	50	0
Ad Valorem Tax	11,443	6,848	4,595	452,852
Grants and WIFA loan	30,094	0	30,094	0
Other Income	543	0	543	0
Receipt Totals	87,536	41,014	46,522	657,852
Expenditures				
Plant Asset Additions	0	20,000	(20,000)	120,000
Projects - Construction in Process	25,087	0	25,087	0
Insurance General	14,681	8,333	6,348	50,000
Accounting / Billing	12,622	10,000	2,622	60,000
Vehicles	4,055	2,500	1,555	15,000
Licenses & Fees	0	83	(83)	500
Interest Expense	3,168	750	2,418	4,500
Office Expense	548	500	48	3,000
Miscellaneous Expense	267	0	267	0
Continuing Education	0	100	(100)	600
Purchased Power- Electric/Sewer	808	1,333	(525)	8,000
Permits	0	833	(833)	5,000
Telephone	677	667	10	4,000
Repair, Maintenance & Operating	8,264	8,333	(69)	50,000
Office Rent	2,410	3,000	(590)	18,000
Legal	408	2,917	(2,509)	17,500
Computer Software Maintenance	1,596	1,333	263	8,000
Dues & Subscriptions	1,097	500	597	3,000
Water Testing	80	583	(503)	3,500
Training	0	333	(333)	2,000
Uniforms	0	333	(333)	2,000
Outside Services	0	3,333	(3,333)	20,000
	75,768	65,764	10,004	394,600
Wages and Liability				
Wages	28,490	25,833	2,657	155,000
Wage Liability	7,983	10,283	(2,300)	61,700
	36,473	36,116	357	216,700
Expenditure Totals	112,241	101,880	10,361	611,300
Receipts vs. Expenditures	$ (24,705)	$ (60,866)	$ 36,161	$ 46,552
Capital Liability				
WIFA (Principal, Interest)	$ 43,354	$ 3,879	$ 39,475	$ 46,552
Capital Liability Totals	$ 43,354	$ 3,879	$ 39,475	$ 46,552

Supplementary Information

Mt. Lemmon Domestic Water Improvement District
Schedule of Cash Balances, Inflows and Outflows
For the One Month Ended August 31, 2025

Beginning Cash Balance - Unrestricted	$	393,201
Collections		
Accounts Receivable - Customers		24,803
Ad Valorem Property Tax		6,888
WIFA Grant Received - Distribution System		0
Interest Allocation		212
		31,903
Disbursements		
Warrants		(44,320)
Ending Cash Balance - Unrestricted		380,784
Ending Cash Balance - Temporarily Restricted		46,656
Total Unrestricted and Restricted Cash	$	427,440

WIFA Loan Activity		
Repayments - Principal	$	0
Interest Payments - WIFA loan		0
	$	0

Mt. Lemmon Domestic Water Improvement District
Schedule of Construction in Process Expenditures
August 31, 2025

	Current Month	Cumulative Total	Budgeted Project	Monies Received
Construction in Process Expenditures				
Loma Sabino Pines Project	$ 0	$ 5,103	$ 0	$ 0
Guthrie Project	0	25,087	0	0
	$ 0	$ 30,190	$ 0	$ 0