

Mt. Lemmon
Domestic Water Improvement District
Financial Statement
July 31, 2025

Mt. Lemmon Domestic Water Improvement District
Statement of Receipts and Expenditures
For the One Month Ended July 31, 2025

Actual vs. Budget

| | Current Month | Monthly Budget | Over/(Under) Budget |
|------------------------------------|--------------------------|---------------------------|--------------------------------|
| Receipts | | | |
| Monthly Minimum | \$ 14,541 | \$ 14,167 | \$ 374 |
| Water Sales | 4,293 | 2,917 | 1,376 |
| Service Establishment Fees | 82 | 0 | 82 |
| Ad Valorem Tax | 4,524 | 3,890 | 634 |
| Grants and WIFA loan | 30,094 | 0 | 30,094 |
| Other Income | 203 | 0 | 203 |
| Receipt Totals | <u>53,737</u> | <u>20,974</u> | <u>32,763</u> |
| Expenditures | | | |
| Plant Asset Additions | 0 | 10,000 | (10,000) |
| Projects - Construction in Process | 25,087 | 0 | 25,087 |
| Insurance General | 2,613 | 4,167 | (1,554) |
| Accounting / Billing | 6,740 | 5,000 | 1,740 |
| Vehicles | 1,778 | 1,250 | 528 |
| Licenses & Fees | 0 | 42 | (42) |
| Interest Expense | 3,168 | 375 | 2,793 |
| Office Expense | 0 | 250 | (250) |
| Continuing Education | 0 | 50 | (50) |
| Purchased Power - Electric/Sewer | 371 | 667 | (296) |
| Permits | 0 | 417 | (417) |
| Telephone | 341 | 333 | 8 |
| Repair, Maintenance & Operational | 6,940 | 4,167 | 2,773 |
| Office Rent | 1,205 | 1,500 | (295) |
| Legal | 375 | 1,458 | (1,083) |
| Computer Software Maintenance | 361 | 667 | (306) |
| Dues & Subscriptions | 289 | 250 | 39 |
| Water Testing | 40 | 292 | (252) |
| Training | 0 | 167 | (167) |
| Uniforms | 0 | 167 | (167) |
| Outside Services | 0 | 1,667 | (1,667) |
| | <u>49,308</u> | <u>32,886</u> | <u>16,422</u> |
| Wages and Liability | | | |
| Wages | 15,365 | 12,917 | 2,448 |
| Wage Liability | 4,374 | 5,141 | (767) |
| | <u>19,739</u> | <u>18,058</u> | <u>1,681</u> |
| Expenditure Totals | <u>69,047</u> | <u>50,944</u> | <u>18,103</u> |
| Receipts vs. Expenditures | <u>\$ (15,310)</u> | <u>\$ (29,970)</u> | <u>\$ 14,660</u> |
| Capital Liability | | | |
| WIFA (Principal, Interest) | \$ 43,354 | \$ 3,879 | \$ 39,475 |
| Capital Liability Totals | <u>\$ 43,354</u> | <u>\$ 3,879</u> | <u>\$ 39,475</u> |

Mt. Lemmon Domestic Water Improvement District
Statement of Receipts and Expenditures
For the One Month Ended July 31, 2025

Actual vs. Budget

| | Year to Date Actual | Year to Date Budget | Over / (Under) Budget | Annual Budget |
|------------------------------------|--------------------------------|--------------------------------|----------------------------------|--------------------------|
| Receipts | | | | |
| Monthly Minimum | \$ 14,541 | \$ 14,167 | \$ 374 | \$ 170,000 |
| Water Sales | 4,293 | 2,917 | 1,376 | 35,000 |
| Service Establishment Fees | 82 | 0 | 82 | 0 |
| Ad Valorem Tax | 4,523 | 3,890 | 633 | 452,852 |
| Grants and WIFA loan | 30,094 | 0 | 30,094 | 0 |
| Other Income | 203 | 0 | 203 | 0 |
| Receipt Totals | <u>53,736</u> | <u>20,974</u> | <u>32,762</u> | <u>657,852</u> |
| Expenditures | | | | |
| Plant Asset Additions | 0 | 10,000 | (10,000) | 120,000 |
| Projects - Construction in Process | 25,087 | 0 | 25,087 | 0 |
| Insurance General | 2,613 | 4,167 | (1,554) | 50,000 |
| Accounting / Billing | 6,740 | 5,000 | 1,740 | 60,000 |
| Vehicles | 1,778 | 1,250 | 528 | 15,000 |
| Licenses & Fees | 0 | 42 | (42) | 500 |
| Interest Expense | 3,168 | 375 | 2,793 | 4,500 |
| Office Expense | 0 | 250 | (250) | 3,000 |
| Continuing Education | 0 | 50 | (50) | 600 |
| Purchased Power- Electric/Sewer | 371 | 667 | (296) | 8,000 |
| Permits | 0 | 417 | (417) | 5,000 |
| Telephone | 341 | 333 | 8 | 4,000 |
| Repair, Maintenance & Operating | 6,940 | 4,167 | 2,773 | 50,000 |
| Office Rent | 1,205 | 1,500 | (295) | 18,000 |
| Legal | 375 | 1,458 | (1,083) | 17,500 |
| Computer Software Maintenance | 361 | 667 | (306) | 8,000 |
| Dues & Subscriptions | 289 | 250 | 39 | 3,000 |
| Water Testing | 40 | 292 | (252) | 3,500 |
| Training | 0 | 167 | (167) | 2,000 |
| Uniforms | 0 | 167 | (167) | 2,000 |
| Outside Services | 0 | 1,667 | (1,667) | 20,000 |
| | <u>49,308</u> | <u>32,886</u> | <u>16,422</u> | <u>394,600</u> |
| Wages and Liability | | | | |
| Wages | 15,365 | 12,917 | 2,448 | 155,000 |
| Wage Liability | 4,374 | 5,141 | (767) | 61,700 |
| | <u>19,739</u> | <u>18,058</u> | <u>1,681</u> | <u>216,700</u> |
| Expenditure Totals | <u>69,047</u> | <u>50,944</u> | <u>18,103</u> | <u>611,300</u> |
| Receipts vs. Expenditures | <u>\$ (15,311)</u> | <u>\$ (29,970)</u> | <u>\$ 14,659</u> | <u>\$ 46,552</u> |
| Capital Liability | | | | |
| WIFA (Principal, Interest) | \$ 43,354 | \$ 3,879 | \$ 39,475 | \$ 46,552 |
| Capital Liability Totals | <u>\$ 43,354</u> | <u>\$ 3,879</u> | <u>\$ 39,475</u> | <u>\$ 46,552</u> |

Supplementary Information

Mt. Lemmon Domestic Water Improvement District
Schedule of Cash Balances, Inflows and Outflows
For the One Month Ended July 31, 2025

| | | |
|---|----|---------------------|
| Beginning Cash Balance - Unrestricted | \$ | 449,198 |
| Collections | | |
| Accounts Receivable - Customers | | 21,215 |
| Ad Valorem Property Tax | | 4,525 |
| WIFA Grant Received - Distribution System | | 30,094 |
| Interest Allocation | | 203 |
| | | <hr/> 56,037 |
| Disbursements | | |
| Warrants | | (108,865) |
| Interest Expense | | (3,168) |
| | | <hr/> (112,033) |
| Ending Cash Balance - Unrestricted | | 393,202 |
| Ending Cash Balance - Temporarily Restricted | | <hr/> 46,656 |
| Total Unrestricted and Restricted Cash | \$ | <hr/> <hr/> 439,858 |
| WIFA Loan Activity | | |
| Borrowings | \$ | 0 |
| Repayments - Principal | | 40,187 |
| Interest Payments - WIFA loan | | 3,168 |
| | \$ | <hr/> <hr/> 43,354 |

Mt. Lemmon Domestic Water Improvement District
Schedule of Construction in Process Expenditures
July 31, 2025

| | Current Month | Cumulative Total | Budgeted Project | Monies Received |
|--------------------------------------|------------------|---------------------|---------------------|--------------------|
| Construction in Process Expenditures | | | | |
| Loma Sabino Pines Project | \$ 0 | \$ 5,103 | \$ 0 | \$ 0 |
| Guthrie Project | 25,087 | 25,087 | 0 | 0 |
| | <u>\$ 25,087</u> | <u>\$ 30,190</u> | <u>\$ 0</u> | <u>\$ 0</u> |