

Mt. Lemmon Domestic Water Improvement District
Statement of Receipts and Expenditures
For the One Month Ended May 31, 2025

Actual vs. Budget

	Current Month	Monthly Budget	Over/(Under) Budget
Receipts			
Monthly Minimum	\$ 14,633	\$ 13,750	\$ 883
Water Sales	2,003	4,166	(2,163)
Service Establishment Fees	2,510	0	2,510
Operation Fees	75	0	75
Ad Valorem Tax	72,640	13,921	58,719
Other Income	306	0	306
Receipt Totals	<u>92,167</u>	<u>31,837</u>	<u>60,330</u>
Expenditures			
Plant Asset Additions	0	10,000	(10,000)
Insurance General	9,892	3,167	6,725
Accounting / Billing	3,793	4,167	(374)
Vehicles	2,087	1,083	1,004
Licenses & Fees	0	42	(42)
Interest Expense	0	306	(306)
Office Expense	144	250	(106)
Miscellaneous Expense	63,680	0	63,680
Continuing Education	0	50	(50)
Purchased Power - Electric/Sewer	2,789	667	2,122
Permits	0	417	(417)
Telephone	424	250	174
Repair, Maintenance & Operational	757	4,167	(3,410)
Office Rent	1,205	1,500	(295)
Legal	65	1,667	(1,602)
Computer Software Maintenance	0	500	(500)
Dues & Subscriptions	600	208	392
Water Testing	40	250	(210)
Training	0	250	(250)
Uniforms	0	208	(208)
Outside Services	0	2,500	(2,500)
	<u>85,476</u>	<u>31,649</u>	<u>53,827</u>
Wages and Liability			
Wages	9,820	13,808	(3,988)
Wage Liability	3,369	4,417	(1,048)
	<u>13,189</u>	<u>18,225</u>	<u>(5,036)</u>
Expenditure Totals	<u>98,665</u>	<u>49,874</u>	<u>48,791</u>
Receipts vs. Expenditures	<u>\$ (6,498)</u>	<u>\$ (18,037)</u>	<u>\$ 11,539</u>
Capital Liability			
WIFA (Principal, Interest)	\$ 0	\$ 3,879	\$ (3,879)
Capital Liability Totals	<u>\$ 0</u>	<u>\$ 3,879</u>	<u>\$ (3,879)</u>

Mt. Lemmon Domestic Water Improvement District
Statement of Receipts and Expenditures
For the Eleven Months Ended May 31, 2025

	Year to Date Actual	Year to Date Budget	Over / (Under) Budget	Annual Budget
Receipts				
Monthly Minimum	\$ 156,748	\$ 151,250	\$ 5,498	\$ 165,000
Water Sales	29,596	45,826	(16,230)	50,000
Service Establishment Fees	9,496	0	9,496	0
Operation Fees	1,500	0	1,500	0
Ad Valorem Tax	434,502	389,124	45,378	430,018
Other Income	4,877	0	4,877	0
Receipt Totals	<u>636,719</u>	<u>586,200</u>	<u>50,519</u>	<u>645,018</u>
Expenditures				
Plant Asset Additions	0	110,000	(110,000)	120,000
Projects - Construction in Process	5,103	0	5,103	0
Insurance General	12,376	34,837	(22,461)	38,000
Accounting / Billing	56,432	45,837	10,595	50,000
Vehicles	14,530	11,913	2,617	13,000
Licenses & Fees	0	462	(462)	500
Interest Expense	3,168	3,366	(198)	3,670
Office Expense	2,436	2,750	(314)	3,000
Miscellaneous Expense	157,946	0	157,946	0
Continuing Education	610	550	60	600
Purchased Power- Electric/Sewer	7,175	7,337	(162)	8,000
Permits	2,426	4,587	(2,161)	5,000
Telephone	3,253	2,750	503	3,000
Repair, Maintenance & Operating	32,793	45,837	(13,044)	50,000
Office Rent	14,853	16,500	(1,647)	18,000
Legal	2,265	18,337	(16,072)	20,000
Postage	202	0	202	0
Computer Software Maintenance	4,785	5,500	(715)	6,000
Dues & Subscriptions	2,972	2,288	684	2,500
Water Testing	2,189	2,750	(561)	3,000
Training	0	2,750	(2,750)	3,000
Uniforms	0	2,288	(2,288)	2,500
Outside Services	773	27,500	(26,727)	30,000
	<u>326,287</u>	<u>348,139</u>	<u>(21,852)</u>	<u>379,770</u>
Wages and Liability				
Wages	116,760	151,768	(35,008)	165,000
Wage Liability	38,197	48,699	(10,502)	53,696
	<u>154,957</u>	<u>200,467</u>	<u>(45,510)</u>	<u>218,696</u>
Expenditure Totals	<u>481,244</u>	<u>548,606</u>	<u>(67,362)</u>	<u>598,466</u>
Receipts vs. Expenditures	<u>\$ 155,475</u>	<u>\$ 37,594</u>	<u>\$ 117,881</u>	<u>\$ 46,552</u>
Capital Liability				
WIFA (Principal, Interest)	\$ 0	\$ 42,668	\$ (42,668)	\$ 46,552
Capital Liability Totals	<u>\$ 0</u>	<u>\$ 42,668</u>	<u>\$ (42,668)</u>	<u>\$ 46,552</u>

Supplementary Information

Mt. Lemmon Domestic Water Improvement District
Schedule of Cash Balances, Inflows and Outflows
For the One Month Ended May 31, 2025

Beginning Cash Balance - Unrestricted	\$	581,933
Collections		
Accounts Receivable - Customers		16,747
Ad Valorem Property Tax		72,641
Interest Allocation		181
		<hr/> 89,569
Disbursements		
Warrants		(189,726)
Ending Cash Balance - Unrestricted		481,776
Ending Cash Balance - Temporarily Restricted		<hr/> 46,656
Total Unrestricted and Restricted Cash	\$	<hr/> <hr/> 528,432
WIFA Loan Activity		
Borrowings	\$	0
Repayments - Principal		0
Interest Payments - WIFA loan		0
	\$	<hr/> <hr/> 0

Mt. Lemmon Domestic Water Improvement District
Schedule of Construction in Process Expenditures
May 31, 2025

	Current Month	Cumulative Total	Budgeted Project	Monies Received
Construction in Process Expenditures				
Loma Sabino Pines Project	\$ 0	\$ 5,103	\$ 0	\$ 0
	<u>\$ 0</u>	<u>\$ 5,103</u>	<u>\$ 0</u>	<u>\$ 0</u>