

Mt. Lemmon Domestic Water Improvement District
Statement of Receipts and Expenditures
For the One Month Ended April 30, 2025

Actual vs. Budget

	Current Month	Monthly Budget	Over/(Under) Budget
Receipts			
Monthly Minimum	\$ 14,299	\$ 13,750	\$ 549
Water Sales	2,055	4,166	(2,111)
Service Establishment Fees	2,530	0	2,530
Ad Valorem Tax	40,774	87,301	(46,527)
Other Income	323	0	323
Receipt Totals	<u>59,981</u>	<u>105,217</u>	<u>(45,236)</u>
Expenditures			
Plant Asset Additions	0	10,000	(10,000)
Insurance General	0	3,167	(3,167)
Accounting / Billing	4,001	4,167	(166)
Vehicles	506	1,083	(577)
Licenses & Fees	192	42	150
Interest Expense	0	306	(306)
Office Expense	464	250	214
Miscellaneous Expense	(12,889)	0	(12,889)
Continuing Education	400	50	350
Purchased Power - Electric/Sewer	531	667	(136)
Permits	0	417	(417)
Telephone	327	250	77
Repair, Maintenance & Operational	5,866	4,167	1,699
Office Rent	1,205	1,500	(295)
Legal	130	1,667	(1,537)
Computer Software Maintenance	0	500	(500)
Dues & Subscriptions	154	208	(54)
Water Testing	40	250	(210)
Training	0	250	(250)
Uniforms	0	208	(208)
Outside Services	0	2,500	(2,500)
	<u>927</u>	<u>31,649</u>	<u>(30,722)</u>
 Wages and Liability			
Wages	10,255	13,808	(3,553)
Wage Liability	3,410	4,417	(1,007)
	<u>13,665</u>	<u>18,225</u>	<u>(4,560)</u>
 Expenditure Totals	<u>14,592</u>	<u>49,874</u>	<u>(35,282)</u>
 Receipts vs. Expenditures	<u>\$ 45,389</u>	<u>\$ 55,343</u>	<u>\$ (9,954)</u>
 Capital Liability			
WIFA (Principal, Interest)	\$ 0	\$ 3,879	\$ (3,879)
Capital Liability Totals	<u>\$ 0</u>	<u>\$ 3,879</u>	<u>\$ (3,879)</u>

Mt. Lemmon Domestic Water Improvement District
Statement of Receipts and Expenditures
For the Ten Months Ended April 30, 2025

	Year to Date Actual	Year to Date Budget	Over / (Under) Budget	Annual Budget
Receipts				
Monthly Minimum	\$ 142,115	\$ 137,500	\$ 4,615	\$ 165,000
Water Sales	27,593	41,660	(14,067)	50,000
Service Establishment Fees	6,986	0	6,986	0
Operation Fees	1,425	0	1,425	0
Ad Valorem Tax	361,861	375,203	(13,342)	430,018
Other Income	4,571	0	4,571	0
Receipt Totals	<u>544,551</u>	<u>554,363</u>	<u>(9,812)</u>	<u>645,018</u>
Expenditures				
Plant Asset Additions	0	100,000	(100,000)	120,000
Projects - Construction in Process	5,103	0	5,103	0
Insurance General	2,484	31,670	(29,186)	38,000
Accounting / Billing	52,639	41,670	10,969	50,000
Vehicles	12,443	10,830	1,613	13,000
Licenses & Fees	0	420	(420)	500
Interest Expense	3,168	3,060	108	3,670
Office Expense	2,292	2,500	(208)	3,000
Miscellaneous Expense	94,266	0	94,266	0
Continuing Education	610	500	110	600
Purchased Power- Electric/Sewer	4,387	6,670	(2,283)	8,000
Permits	2,426	4,170	(1,744)	5,000
Telephone	2,829	2,500	329	3,000
Repair, Maintenance & Operating	32,036	41,670	(9,634)	50,000
Office Rent	13,648	15,000	(1,352)	18,000
Legal	2,200	16,670	(14,470)	20,000
Postage	202	0	202	0
Computer Software Maintenance	4,785	5,000	(215)	6,000
Dues & Subscriptions	2,371	2,080	291	2,500
Water Testing	2,149	2,500	(351)	3,000
Training	0	2,500	(2,500)	3,000
Uniforms	0	2,080	(2,080)	2,500
Outside Services	773	25,000	(24,227)	30,000
	<u>240,811</u>	<u>316,490</u>	<u>(75,679)</u>	<u>379,770</u>
Wages and Liability				
Wages	106,940	137,961	(31,021)	165,000
Wage Liability	34,828	44,283	(9,455)	53,696
	<u>141,768</u>	<u>182,244</u>	<u>(40,476)</u>	<u>218,696</u>
Expenditure Totals	<u>382,579</u>	<u>498,734</u>	<u>(116,155)</u>	<u>598,466</u>
Receipts vs. Expenditures	<u>\$ 161,972</u>	<u>\$ 55,629</u>	<u>\$ 106,343</u>	<u>\$ 46,552</u>
Capital Liability				
WIFA (Principal, Interest)	\$ 0	\$ 38,789	\$ (38,789)	\$ 46,552
Capital Liability Totals	<u>\$ 0</u>	<u>\$ 38,789</u>	<u>\$ (38,789)</u>	<u>\$ 46,552</u>

Supplementary Information

Mt. Lemmon Domestic Water Improvement District
Schedule of Cash Balances, Inflows and Outflows
For the One Month Ended April 30, 2025

Beginning Cash Balance - Unrestricted	\$	537,190
Collections		
Accounts Receivable - Customers		19,327
Ad Valorem Property Tax		40,776
Grant Monies Received		23,880
Interest Allocation		198
		<hr/> 84,181
Disbursements		
Warrants		(39,435)
Ending Cash Balance - Unrestricted		581,936
Ending Cash Balance - Temporarily Restricted		<hr/> 46,656
Total Unrestricted and Restricted Cash	\$	<hr/> <hr/> 628,592
WIFA Loan Activity		
Borrowings	\$	0
Repayments - Principal		0
Interest Payments - WIFA loan		0
	\$	<hr/> <hr/> 0

Mt. Lemmon Domestic Water Improvement District
Schedule of Construction in Process Expenditures
April 30, 2025

	Current Month	Cumulative Total	Budgeted Project	Monies Received
Construction in Process Expenditures				
Loma Sabino Pines Project	\$ 0	\$ 5,103	\$ 0	\$ 0
	<u>\$ 0</u>	<u>\$ 5,103</u>	<u>\$ 0</u>	<u>\$ 0</u>