

**Mt. Lemmon Domestic Water Improvement District**  
**Statement of Receipts and Expenditures**  
**For the One Month Ended March 31, 2025**

**Actual vs. Budget**

	<b>Current Month</b>	<b>Monthly Budget</b>	<b>Over/(Under) Budget</b>
<b>Receipts</b>			
Monthly Minimum	\$ 13,914	\$ 13,750	\$ 164
Water Sales	1,847	4,166	(2,319)
Service Establishment Fees	5	0	5
Operation Fees	75	0	75
Ad Valorem Tax	34,940	32,727	2,213
Other Income	319	0	319
<b>Receipt Totals</b>	<u>51,100</u>	<u>50,643</u>	<u>457</u>
<b>Expenditures</b>			
Plant Asset Additions	0	10,000	(10,000)
Insurance General	0	3,167	(3,167)
Accounting / Billing	4,057	4,167	(110)
Vehicles	1,245	1,083	162
Licenses & Fees	0	42	(42)
Interest Expense	0	306	(306)
Office Expense	119	250	(131)
Continuing Education	210	50	160
Purchased Power - Electric/Sewer	486	667	(181)
Permits	0	417	(417)
Telephone	284	250	34
Repair, Maintenance & Operational	5,365	4,167	1,198
Office Rent	1,205	1,500	(295)
Legal	0	1,667	(1,667)
Computer Software Maintenance	0	500	(500)
Dues & Subscriptions	429	208	221
Water Testing	40	250	(210)
Training	0	250	(250)
Uniforms	0	208	(208)
Outside Services	0	2,500	(2,500)
	<u>13,440</u>	<u>31,649</u>	<u>(18,209)</u>
Wages and Liability			
Wages	9,820	13,808	(3,988)
Wage Liability	3,324	4,417	(1,093)
	<u>13,144</u>	<u>18,225</u>	<u>(5,081)</u>
<b>Expenditure Totals</b>	<u>26,584</u>	<u>49,874</u>	<u>(23,290)</u>
<b>Receipts vs. Expenditures</b>	<u>\$ 24,516</u>	<u>\$ 769</u>	<u>\$ 23,747</u>
<b>Capital Liability</b>			
WIFA (Principal, Interest)	\$ 0	\$ 3,879	\$ (3,879)
<b>Capital Liability Totals</b>	<u>\$ 0</u>	<u>\$ 3,879</u>	<u>\$ (3,879)</u>

**Mt. Lemmon Domestic Water Improvement District**  
**Statement of Receipts and Expenditures**  
**For the Nine Months Ended March 31, 2025**

	<b>Year to Date Actual</b>	<b>Year to Date Budget</b>	<b>Over / (Under) Budget</b>	<b>Annual Budget</b>
<b>Receipts</b>				
Monthly Minimum	\$ 127,816	\$ 123,750	\$ 4,066	\$ 165,000
Water Sales	25,538	37,494	(11,956)	50,000
Service Establishment Fees	4,456	0	4,456	0
Operation Fees	1,425	0	1,425	0
Ad Valorem Tax	321,086	287,903	33,183	430,018
Other Income	4,249	0	4,249	0
<b>Receipt Totals</b>	<u>484,570</u>	<u>449,147</u>	<u>35,423</u>	<u>645,018</u>
<b>Expenditures</b>				
Plant Asset Additions	0	90,000	(90,000)	120,000
Projects - Construction in Process	5,103	0	5,103	0
Insurance General	2,484	28,503	(26,019)	38,000
Accounting / Billing	48,638	37,503	11,135	50,000
Vehicles	11,937	9,747	2,190	13,000
Licenses & Fees	0	378	(378)	500
Interest Expense	3,168	2,754	414	3,670
Office Expense	1,828	2,250	(422)	3,000
Miscellaneous Expense	107,155	0	107,155	0
Continuing Education	210	450	(240)	600
Purchased Power- Electric/Sewer	3,856	6,003	(2,147)	8,000
Permits	2,426	3,753	(1,327)	5,000
Telephone	2,502	2,250	252	3,000
Repair, Maintenance & Operating	26,170	37,503	(11,333)	50,000
Office Rent	12,443	13,500	(1,057)	18,000
Legal	2,070	15,003	(12,933)	20,000
Postage	10	0	10	0
Computer Software Maintenance	4,785	4,500	285	6,000
Dues & Subscriptions	2,217	1,872	345	2,500
Water Testing	2,109	2,250	(141)	3,000
Training	0	2,250	(2,250)	3,000
Uniforms	0	1,872	(1,872)	2,500
Outside Services	773	22,500	(21,727)	30,000
	<u>239,884</u>	<u>284,841</u>	<u>(44,957)</u>	<u>379,770</u>
Wages and Liability				
Wages	96,685	124,153	(27,468)	165,000
Wage Liability	31,417	39,866	(8,449)	53,696
	<u>128,102</u>	<u>164,019</u>	<u>(35,917)</u>	<u>218,696</u>
<b>Expenditure Totals</b>	<u>367,986</u>	<u>448,860</u>	<u>(80,874)</u>	<u>598,466</u>
<b>Receipts vs. Expenditures</b>	<u>\$ 116,584</u>	<u>\$ 287</u>	<u>\$ 116,297</u>	<u>\$ 46,552</u>
<b>Capital Liability</b>				
WIFA (Principal, Interest)	\$ 0	\$ 34,910	\$ (34,910)	\$ 46,552
<b>Capital Liability Totals</b>	<u>\$ 0</u>	<u>\$ 34,910</u>	<u>\$ (34,910)</u>	<u>\$ 46,552</u>

## **Supplementary Information**

**Mt. Lemmon Domestic Water Improvement District**  
**Schedule of Cash Balances, Inflows and Outflows**  
**For the One Month Ended March 31, 2025**

<b>Beginning Cash Balance - Unrestricted</b>	\$	511,754
<b>Collections</b>		
Accounts Receivable - Customers		17,898
Ad Valorem Property Tax		34,942
Interest Allocation		194
		<hr/> 53,034
<b>Disbursements</b>		
Warrants		(27,598)
<b>Ending Cash Balance - Unrestricted</b>		537,190
<b>Ending Cash Balance - Temporarily Restricted</b>		<hr/> 46,656
<b>Total Unrestricted and Restricted Cash</b>	\$	<hr/> <hr/> 583,846
<b>WIFA Loan Activity</b>		
Borrowings	\$	0
Repayments - Principal		0
Interest Payments - WIFA loan		0
	\$	<hr/> <hr/> 0

Mt. Lemmon Domestic Water Improvement District  
Schedule of Construction in Process Expenditures  
March 31, 2025

	Current Month	Cumulative Total	Budgeted Project	Monies Received
Construction in Process Expenditures				
Loma Sabino Pines Project	\$ 0	\$ 5,103	\$ 0	\$ 0
	<u>\$ 0</u>	<u>\$ 5,103</u>	<u>\$ 0</u>	<u>\$ 0</u>