

Mt. Lemmon Domestic Water Improvement District
Statement of Receipts and Expenditures
For the One Month Ended February 28, 2025

Actual vs. Budget

	Current Month	Monthly Budget	Over/(Under) Budget
Receipts			
Monthly Minimum	\$ 14,290	\$ 13,750	\$ 540
Water Sales	1,918	4,166	(2,248)
Service Establishment Fees	11	0	11
Operation Fees	150	0	150
Ad Valorem Tax	13,271	16,512	(3,241)
Other Income	347	0	347
Receipt Totals	<u>29,987</u>	<u>34,428</u>	<u>(4,441)</u>
Expenditures			
Plant Asset Additions	0	10,000	(10,000)
Insurance General	0	3,167	(3,167)
Accounting / Billing	4,324	4,167	157
Vehicles	827	1,083	(256)
Licenses & Fees	0	42	(42)
Interest Expense	0	306	(306)
Office Expense	868	250	618
Miscellaneous Expense	(158,594)	0	(158,594)
Continuing Education	0	50	(50)
Purchased Power - Electric/Sewer	903	667	236
Permits	40	417	(377)
Telephone	281	250	31
Repair, Maintenance & Operational	2,669	4,167	(1,498)
Office Rent	1,205	1,500	(295)
Legal	780	1,667	(887)
Computer Software Maintenance	0	500	(500)
Dues & Subscriptions	313	208	105
Water Testing	0	250	(250)
Training	0	250	(250)
Uniforms	0	208	(208)
Outside Services	0	2,500	(2,500)
	<u>(146,384)</u>	<u>31,649</u>	<u>(178,033)</u>
Wages and Liability			
Wages	10,168	13,808	(3,640)
Wage Liability	3,484	4,417	(933)
	<u>13,652</u>	<u>18,225</u>	<u>(4,573)</u>
Expenditure Totals	<u>(132,732)</u>	<u>49,874</u>	<u>(182,606)</u>
Receipts vs. Expenditures	<u>\$ 162,719</u>	<u>\$ (15,446)</u>	<u>\$ 178,165</u>
Capital Liability			
WIFA (Principal, Interest)	\$ 0	\$ 3,879	\$ (3,879)
Capital Liability Totals	<u>\$ 0</u>	<u>\$ 3,879</u>	<u>\$ (3,879)</u>

Mt. Lemmon Domestic Water Improvement District
Statement of Receipts and Expenditures
For the Eight Months Ended February 28, 2025

	Year to Date Actual	Year to Date Budget	Over / (Under) Budget	Annual Budget
Receipts				
Monthly Minimum	\$ 113,903	\$ 110,000	\$ 3,903	\$ 165,000
Water Sales	23,691	33,328	(9,637)	50,000
Service Establishment Fees	4,451	0	4,451	0
Operation Fees	1,350	0	1,350	0
Ad Valorem Tax	286,146	255,175	30,971	430,018
Other Income	3,929	0	3,929	0
Receipt Totals	<u>433,470</u>	<u>398,503</u>	<u>34,967</u>	<u>645,018</u>
Expenditures				
Plant Asset Additions	0	80,000	(80,000)	120,000
Projects - Construction in Process	5,103	0	5,103	0
Insurance General	2,484	25,336	(22,852)	38,000
Accounting / Billing	44,581	33,336	11,245	50,000
Vehicles	10,692	8,664	2,028	13,000
Licenses & Fees	0	336	(336)	500
Interest Expense	3,168	2,448	720	3,670
Office Expense	1,709	2,000	(291)	3,000
Miscellaneous Expense	107,155	0	107,155	0
Continuing Education	0	400	(400)	600
Purchased Power- Electric/Sewer	3,369	5,336	(1,967)	8,000
Permits	2,426	3,336	(910)	5,000
Telephone	2,218	2,000	218	3,000
Repair, Maintenance & Operating	20,805	33,336	(12,531)	50,000
Office Rent	11,238	12,000	(762)	18,000
Legal	2,070	13,336	(11,266)	20,000
Postage	10	0	10	0
Computer Software Maintenance	4,785	4,000	785	6,000
Dues & Subscriptions	1,788	1,664	124	2,500
Water Testing	2,069	2,000	69	3,000
Training	0	2,000	(2,000)	3,000
Uniforms	0	1,664	(1,664)	2,500
Outside Services	773	20,000	(19,227)	30,000
	<u>226,443</u>	<u>253,192</u>	<u>(26,749)</u>	<u>379,770</u>
Wages and Liability				
Wages	86,865	110,345	(23,480)	165,000
Wage Liability	28,094	35,449	(7,355)	53,696
	<u>114,959</u>	<u>145,794</u>	<u>(30,835)</u>	<u>218,696</u>
Expenditure Totals	<u>341,402</u>	<u>398,986</u>	<u>(57,584)</u>	<u>598,466</u>
Receipts vs. Expenditures	<u>\$ 92,068</u>	<u>\$ (483)</u>	<u>\$ 92,551</u>	<u>\$ 46,552</u>
Capital Liability				
WIFA (Principal, Interest)	\$ 0	\$ 31,031	\$ (31,031)	\$ 46,552
Capital Liability Totals	<u>\$ 0</u>	<u>\$ 31,031</u>	<u>\$ (31,031)</u>	<u>\$ 46,552</u>

Supplementary Information

Mt. Lemmon Domestic Water Improvement District
Schedule of Cash Balances, Inflows and Outflows
For the One Month Ended February 28, 2025

Beginning Cash Balance - Unrestricted	\$	348,937
Collections		
Accounts Receivable - Customers		17,578
Ad Valorem Property Tax		13,275
Grant Monies Received		158,594
Interest Allocation		222
		<u>189,669</u>
Disbursements		
Warrants		(26,852)
Ending Cash Balance - Unrestricted		511,754
Ending Cash Balance - Temporarily Restricted		<u>46,656</u>
Total Unrestricted and Restricted Cash	\$	<u><u>558,410</u></u>
WIFA Loan Activity		
Borrowings	\$	0
Repayments - Principal		0
Interest Payments - WIFA loan		0
	\$	<u><u>0</u></u>

Mt. Lemmon Domestic Water Improvement District
Schedule of Construction in Process Expenditures
February 28, 2025

	Current Month	Cumulative Total	Budgeted Project	Monies Received
Construction in Process Expenditures				
Loma Sabino Pines Project	\$ 0	\$ 5,103	\$ 0	\$ 0
	<u>\$ 0</u>	<u>\$ 5,103</u>	<u>\$ 0</u>	<u>\$ 0</u>