

Mt. Lemmon Domestic Water Improvement District
Statement of Receipts and Expenditures
For the One Month Ended February 28, 2025

Actual vs. Budget

	Current Month	Monthly Budget	Over/(Under) Budget
Receipts			
Monthly Minimum	\$ 14,290	\$ 13,750	\$ 540
Water Sales	1,918	4,166	(2,248)
Service Establishment Fees	11	0	11
Operation Fees	150	0	150
Ad Valorem Tax	13,271	16,512	(3,241)
Other Income	347	0	347
Receipt Totals	<u>29,987</u>	<u>34,428</u>	<u>(4,441)</u>
Expenditures			
Plant Asset Additions	0	10,000	(10,000)
Insurance General	0	3,167	(3,167)
Accounting / Billing	4,324	4,167	157
Vehicles	827	1,083	(256)
Licenses & Fees	0	42	(42)
Interest Expense	0	306	(306)
Office Expense	868	250	618
Miscellaneous Expense	(158,594)	0	(158,594)
Continuing Education	0	50	(50)
Purchased Power - Electric/Sewer	903	667	236
Permits	40	417	(377)
Telephone	281	250	31
Repair, Maintenance & Operational	2,669	4,167	(1,498)
Office Rent	1,205	1,500	(295)
Legal	780	1,667	(887)
Computer Software Maintenance	0	500	(500)
Dues & Subscriptions	313	208	105
Water Testing	0	250	(250)
Training	0	250	(250)
Uniforms	0	208	(208)
Outside Services	0	2,500	(2,500)
	<u>(146,384)</u>	<u>31,649</u>	<u>(178,033)</u>
Wages and Liability			
Wages	10,168	13,808	(3,640)
Wage Liability	3,484	4,417	(933)
	<u>13,652</u>	<u>18,225</u>	<u>(4,573)</u>
Expenditure Totals	<u>(132,732)</u>	<u>49,874</u>	<u>(182,606)</u>
Receipts vs. Expenditures	<u>\$ 162,719</u>	<u>\$ (15,446)</u>	<u>\$ 178,165</u>
Capital Liability			
WIFA (Principal, Interest)	\$ 0	\$ 3,879	\$ (3,879)
Capital Liability Totals	<u>\$ 0</u>	<u>\$ 3,879</u>	<u>\$ (3,879)</u>

Mt. Lemmon Domestic Water Improvement District
Statement of Receipts and Expenditures
For the Eight Months Ended February 28, 2025

	Year to Date Actual	Year to Date Budget	Over / (Under) Budget	Annual Budget
Receipts				
Monthly Minimum	\$ 113,903	\$ 110,000	\$ 3,903	\$ 165,000
Water Sales	23,691	33,328	(9,637)	50,000
Service Establishment Fees	4,451	0	4,451	0
Operation Fees	1,350	0	1,350	0
Ad Valorem Tax	286,146	255,175	30,971	430,018
Other Income	3,929	0	3,929	0
Receipt Totals	433,470	398,503	34,967	645,018
Expenditures				
Plant Asset Additions	0	80,000	(80,000)	120,000
Projects - Construction in Process	5,103	0	5,103	0
Insurance General	2,484	25,336	(22,852)	38,000
Accounting / Billing	44,581	33,336	11,245	50,000
Vehicles	10,692	8,664	2,028	13,000
Licenses & Fees	0	336	(336)	500
Interest Expense	3,168	2,448	720	3,670
Office Expense	1,709	2,000	(291)	3,000
Miscellaneous Expense	107,155	0	107,155	0
Continuing Education	0	400	(400)	600
Purchased Power- Electric/Sewer	3,369	5,336	(1,967)	8,000
Permits	2,426	3,336	(910)	5,000
Telephone	2,218	2,000	218	3,000
Repair, Maintenance & Operating	20,805	33,336	(12,531)	50,000
Office Rent	11,238	12,000	(762)	18,000
Legal	2,070	13,336	(11,266)	20,000
Postage	10	0	10	0
Computer Software Maintenance	4,785	4,000	785	6,000
Dues & Subscriptions	1,788	1,664	124	2,500
Water Testing	2,069	2,000	69	3,000
Training	0	2,000	(2,000)	3,000
Uniforms	0	1,664	(1,664)	2,500
Outside Services	773	20,000	(19,227)	30,000
	226,443	253,192	(26,749)	379,770
Wages and Liability				
Wages	86,865	110,345	(23,480)	165,000
Wage Liability	28,094	35,449	(7,355)	53,696
	114,959	145,794	(30,835)	218,696
Expenditure Totals	341,402	398,986	(57,584)	598,466
Receipts vs. Expenditures	\$ 92,068	\$ (483)	\$ 92,551	\$ 46,552
Capital Liability				
WIFA (Principal, Interest)	\$ 0	\$ 31,031	\$ (31,031)	\$ 46,552
Capital Liability Totals	\$ 0	\$ 31,031	\$ (31,031)	\$ 46,552

Supplementary Information

**Mt. Lemmon Domestic Water Improvement District
Schedule of Cash Balances, Inflows and Outflows
For the One Month Ended February 28, 2025**

Beginning Cash Balance - Unrestricted	\$	348,937
Collections		
Accounts Receivable - Customers		17,578
Ad Valorem Property Tax		13,275
Grant Monies Received		158,594
Interest Allocation		222
		189,669
Disbursements		
Warrants		(26,852)
Ending Cash Balance - Unrestricted		511,754
Ending Cash Balance - Temporarily Restricted		46,656
Total Unrestricted and Restricted Cash	\$	558,410
WIFA Loan Activity		
Borrowings	\$	0
Repayments - Principal		0
Interest Payments - WIFA loan		0
	\$	0

Mt. Lemmon Domestic Water Improvement District
Schedule of Construction in Process Expenditures
February 28, 2025

	Current Month	Cumulative Total	Budgeted Project	Monies Received
Construction in Process Expenditures				
Loma Sabino Pines Project	\$ <u> 0</u>	\$ <u> 5,103</u>	\$ <u> 0</u>	\$ <u> 0</u>
	<u> 0</u>	<u> 5,103</u>	<u> 0</u>	<u> 0</u>