

Mt. Lemmon Domestic Water Improvement District
Statement of Receipts and Expenditures
For the One Month Ended January 31, 2025

Actual vs. Budget

	Current Month	Monthly Budget	Over/(Under) Budget
Receipts			
Monthly Minimum	\$ 14,123	\$ 13,750	\$ 373
Water Sales	1,731	4,166	(2,435)
Service Establishment Fees	10	0	10
Operation Fees	375	0	375
Ad Valorem Tax	6,667	9,450	(2,783)
Other Income	345	0	345
Receipt Totals	<u>23,251</u>	<u>27,366</u>	<u>(4,115)</u>
Expenditures			
Plant Asset Additions	0	10,000	(10,000)
Insurance General	0	3,167	(3,167)
Accounting / Billing	6,305	4,167	2,138
Vehicles	3,497	1,083	2,414
Licenses & Fees	0	42	(42)
Interest Expense	3,168	306	2,862
Office Expense	77	250	(173)
Miscellaneous Expense	(3,200)	0	(3,200)
Continuing Education	0	50	(50)
Purchased Power - Electric/Sewer	223	667	(444)
Permits	0	417	(417)
Telephone	280	250	30
Repair, Maintenance & Operational	2,436	4,167	(1,731)
Office Rent	3,615	1,500	2,115
Legal	0	1,667	(1,667)
Computer Software Maintenance	0	500	(500)
Dues & Subscriptions	140	208	(68)
Water Testing	40	250	(210)
Training	0	250	(250)
Uniforms	0	208	(208)
Outside Services	0	2,500	(2,500)
	<u>16,581</u>	<u>31,649</u>	<u>(15,068)</u>
 Wages and Liability			
Wages	14,570	13,808	762
Wage Liability	4,315	4,417	(102)
	<u>18,885</u>	<u>18,225</u>	<u>660</u>
 Expenditure Totals	<u>35,466</u>	<u>49,874</u>	<u>(14,408)</u>
 Receipts vs. Expenditures	<u>\$ (12,215)</u>	<u>\$ (22,508)</u>	<u>\$ 10,293</u>
 Capital Liability			
WIFA (Principal, Interest)	\$ 0	\$ 3,879	\$ (3,879)
Capital Liability Totals	<u>\$ 0</u>	<u>\$ 3,879</u>	<u>\$ (3,879)</u>

Mt. Lemmon Domestic Water Improvement District
Statement of Receipts and Expenditures
For the Seven Months Ended January 31, 2025

	Year to Date Actual	Year to Date Budget	Over / (Under) Budget	Annual Budget
Receipts				
Monthly Minimum	\$ 99,613	\$ 96,250	\$ 3,363	\$ 165,000
Water Sales	21,773	29,162	(7,389)	50,000
Service Establishment Fees	4,440	0	4,440	0
Operation Fees	1,200	0	1,200	0
Ad Valorem Tax	272,875	238,663	34,212	430,018
Other Income	3,582	0	3,582	0
Receipt Totals	<u>403,483</u>	<u>364,075</u>	<u>39,408</u>	<u>645,018</u>
Expenditures				
Plant Asset Additions	0	70,000	(70,000)	120,000
Projects - Construction in Process	5,103	0	5,103	0
Insurance General	2,484	22,169	(19,685)	38,000
Accounting / Billing	40,257	29,169	11,088	50,000
Vehicles	9,865	7,581	2,284	13,000
Licenses & Fees	0	294	(294)	500
Interest Expense	3,168	2,142	1,026	3,670
Office Expense	841	1,750	(909)	3,000
Miscellaneous Expense	265,749	0	265,749	0
Continuing Education	0	350	(350)	600
Purchased Power- Electric/Sewer	2,466	4,669	(2,203)	8,000
Permits	2,386	2,919	(533)	5,000
Telephone	1,937	1,750	187	3,000
Repair, Maintenance & Operating	18,136	29,169	(11,033)	50,000
Office Rent	10,034	10,500	(466)	18,000
Legal	1,290	11,669	(10,379)	20,000
Postage	10	0	10	0
Computer Software Maintenance	4,785	3,500	1,285	6,000
Dues & Subscriptions	1,475	1,456	19	2,500
Water Testing	2,069	1,750	319	3,000
Training	0	1,750	(1,750)	3,000
Uniforms	0	1,456	(1,456)	2,500
Outside Services	773	17,500	(16,727)	30,000
	<u>372,828</u>	<u>221,543</u>	<u>151,285</u>	<u>379,770</u>
Wages and Liability				
Wages	76,697	96,538	(19,841)	165,000
Wage Liability	24,610	31,033	(6,423)	53,696
	<u>101,307</u>	<u>127,571</u>	<u>(26,264)</u>	<u>218,696</u>
Expenditure Totals	<u>474,135</u>	<u>349,114</u>	<u>125,021</u>	<u>598,466</u>
Receipts vs. Expenditures	<u>\$ (70,652)</u>	<u>\$ 14,961</u>	<u>\$ (85,613)</u>	<u>\$ 46,552</u>
Capital Liability				
WIFA (Principal, Interest)	\$ 0	\$ 27,152	\$ (27,152)	\$ 46,552
Capital Liability Totals	<u>\$ 0</u>	<u>\$ 27,152</u>	<u>\$ (27,152)</u>	<u>\$ 46,552</u>

Supplementary Information

Mt. Lemmon Domestic Water Improvement District
Schedule of Cash Balances, Inflows and Outflows
For the One Month Ended January 31, 2025

Beginning Cash Balance - Unrestricted	\$ 355,626
Collections	
Accounts Receivable - Customers	18,415
Ad Valorem Property Tax	6,671
Interest Allocation	219
	<u>25,305</u>
Disbursements	
Warrants	(28,826)
Interest Expense	(3,168)
	<u>(31,994)</u>
Ending Cash Balance - Unrestricted	348,937
Ending Cash Balance - Temporarily Restricted	<u>46,656</u>
Total Unrestricted and Restricted Cash	<u><u>\$ 395,593</u></u>
WIFA Loan Activity	
Borrowings	\$ 0
Repayments - Principal	0
Interest Payments - WIFA loan	3,168
	<u><u>\$ 3,168</u></u>

Mt. Lemmon Domestic Water Improvement District
Schedule of Construction in Process Expenditures
January 31, 2025

	Current Month	Cumulative Total	Budgeted Project	Monies Received
Construction in Process Expenditures				
Loma Sabino Pines Project	\$ 0	\$ 5,103	\$ 0	\$ 0
	<u>\$ 0</u>	<u>\$ 5,103</u>	<u>\$ 0</u>	<u>\$ 0</u>